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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

THIRD QUARTERLY REPORT 2011

The board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.* (the "Company") announces the unaudited results (the "Third Quarterly Report") of the Company and its subsidiaries (collectively the "Group") for the nine months ended 30 September 2011, which have been prepared in accordance with the People's Republic of China (the "PRC") Accounting Rules and Standards. This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial indicators per share of the year of 2010, the third quarter of 2010 and the third quarter of 2011 were calculated based on the enlarged capital of 21,811,963,650 shares of such year.

The accounting data for the third quarter of 2010 have been restated based on the change of the Company's income tax rate from 15% to 25%.

This report is written in both Chinese and English. In the case of any discrepancies the Chinese version of this report shall prevail over its English version.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

27 October 2011 Fujian, the PRC

** The Company's English name is for identification purpose only*

Zijin Mining Group Co., Ltd.*

Third Quarterly Report 2011

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1 Important Notice

1.1 The board of directors, supervisory committee, and the directors, supervisors and senior management of the Company confirm that there are no false representations or misleading statements contained in or material omissions from this report, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1.2 List of directors of the Company who did not attend the board of directors meeting.

Name of director	Directorship	Reason of Absence	Name of assignee
Mr. Wang Xiaojun	Independent Director	Business trip	Mr. Lin Yongjing

1.3 The third quarterly financial report of the Company was unaudited.

1.4

Person-in-charge of the Company	Mr. Chen Jinghe
Person-in-charge of accounting affairs of the Company	Ms. Lin Hongying
Head of the accounting department (accounting chief of the Company)	Mr. Chen Hong

Mr. Chen Jinghe, person-in-charge of the Company, Ms. Lin Hongying, the person-in-charge of accounting affairs of the Company, and Mr. Chen Hong, the head of the accounting department (accounting chief of the Company), hereby warrant that the financial statements contained in this quarterly report are true and complete.

2 Company's General Information

2.1 Major accounting data and financial indicators

Unit: RMB

	As at the end of the reporting period	As at the end of last year	Changes as at the end of the reporting period as compared with the end of last year (%)	
Total assets (RMB)	48,410,019,100.70	38,401,232,806.00	26.06	
Equity holders' interests (or shareholders' interests) (RMB)	24,250,978,366.89	21,831,570,548.00	11.08	
Net assets per share attributable to the shareholders of the listed company (RMB/share)	1.112	1.001	11.09	
	From the beginning of the year to the end of the reporting period (January to September)		Changes as compared with the same period last year (%)	
Net cash flow generated from operating activities (RMB)	5,913,036,772.76		30.14	
Net cash flow per share generated from operating activities (RMB/share)	0.271		30.29	
	Reporting period (July to September)	From the beginning of the year to the end of reporting period (January to September)	Changes for the reporting period as compared with the same period last year (%)	
			Before restatement	After restatement
Net profit attributable to the shareholders of the listed company (RMB)	1,374,148,352.40	4,523,495,563.36	20.49	27.83
Basic earnings per share (RMB/share)	0.063	0.207	21.15	28.57
Basic earnings per share before extraordinary profit and loss (RMB/share)	0.077	0.208	30.51	37.50
Diluted earnings per share (RMB/share)			21.15	28.57

	0.063	0.207		
Weighted average return on net assets (%)	5.90	19.43	Increased 0.21%	Increased 0.39%
Weighted average return on net assets before deduction of extraordinary profit and loss (%)	7.23	19.53	Increased 0.81%	Increased 0.96%

- Note: (1) The financial indicators per share of 2010, the third quarter of 2010 and the third quarter of 2011 were calculated based on the enlarged capital of 21,811,963,650 shares of such year.
- (2) The accounting data for the third quarter of 2010 have been restated based on the change of the Company's income tax rate from 15% to 25%.

Deduction of extraordinary items and amount:

Unit: RMB	
Extraordinary items	Amount from the beginning of the year to the end of the reporting period (January to September)
Profit / (loss) from disposal of non-current assets	-16,380,451.97
Government grant recognised in the period, excluding grant that were recognised according to the regulations of the national policies, and closely related to the ordinary business of the Company, either under the government's unified standard of grant or continuous regular grant programme under the government's policy	33,689,198.31
Except for the hedging business that related to the ordinary business of the Company, the fair value gains or losses on held-for-trading financial assets and liabilities and investment gain from disposal of held-for-trading financial assets and liabilities and available for sales financial assets	57,476,983.98
Donations	-110,689,036.84
Net profit from equity interest transfer	7,658,530.50
Other non-operating income and expense except for above-mentioned items	-6,016,866.60
Income tax effect of extraordinary items	9,220,192.28
Effect of extraordinary items (after income tax) on minority interest	1,306,671.52
Total	-23,734,778.82

2.2 Total number of shareholders and top ten holders of shares not subject to trading moratorium at the end of the reporting period

Unit: share

Total number of shareholders at the end of the reporting period (No. of shareholders)		974,578
Shareholdings of top ten holders of shares not subject to trading moratorium		
Name of shareholders (Full name)	Number of tradable shares not subject to trading moratorium held as at the end of the reporting period	Class of shares
Minxi Xinghang State-owned Assets Investment Company Limited 閩西興杭國有資產投資經營有限公司	6,316,353,180	RMB Ordinary shares (A Shares)
HKSCC Nominees Limited	5,975,630,608	Shares listed overseas (H Shares)
Xinhuadu Industrial Group Co., Ltd. 新華都實業集團股份有限公司	2,431,619,756	RMB Ordinary shares (A Shares)
Xiamen Hengxing Group Co., Ltd. 廈門恒興集團有限公司	422,006,659	RMB Ordinary shares (A Shares)
Shanghang County Jinshan Trading Co., Ltd. 上杭縣金山貿易有限公司	256,245,000	RMB Ordinary shares (A Shares)
Chen Jinghe 陳景河	132,000,000	RMB Ordinary shares (A Shares)
Industrial and Commercial Bank of China - Shangzheng 50 Exchange-traded Funds 中國工商銀行－上證50交易型開放式指數證券投資基金	73,312,319	RMB Ordinary shares (A Shares)
Bank of Communications - E Fund 50 Index Equity Fund 交通銀行－易方達50指數證券投資基金	66,772,674	RMB Ordinary shares (A Shares)
China Construction Bank (Asia) Corporation Limited - Changsheng Tongqing Separated Stock Fund 中國建設銀行股份有限公司－長盛同慶可分離交易股票 型證券投資基金	50,000,000	RMB Ordinary shares (A Shares)
Bank of China - Harvest Hushen 300 Equity Fund 中國銀行－嘉實滬深300指數證券投資基金	42,907,282	RMB Ordinary shares (A Shares)

3 Significant Events

3.1 Operating Results

During the period from January to September 2011, the Group's turnover was RMB28.484 billion, representing an increase of RMB7.867 billion or 38.16% over the same period last year (same period last year: RMB20.617 billion).

3.2 The table below sets out details of sales of products for the period ended 30 September 2011 and 30 September 2010 respectively:

Items	Jan – Sept 2011					Jan – Sept 2010				
	Unit price (tax excluded)(RMB)		Sales volume		Amount (RMB'000)	Unit price (tax excluded)(RMB)		Sales volume		Amount (RMB'000)
Mine-produced gold bullion	321.09	/g	15,085	kg	4,843,740	260.31	/g	16,630	kg	4,328,920
Mine-produced gold concentrates	288.84	/g	5,910	kg	1,706,920	226.44	/g	5,954	kg	1,348,320
Processed gold	329.49	/g	37,377	kg	12,315,360	256.03	/g	29,502	kg	7,553,370
Copper concentrates	50,529	/t	62,913	t	3,178,960	41,865	/t	61,950	t	2,593,550
Mine-produced copper cathodes	58,470	/t	2,403	t	140,490	47,723	/t	7,883	t	376,220
Zinc bullion	15,048	/t	137,119	t	2,063,370	14,655	/t	126,371	t	1,852,000
Zinc concentrates	9,322	/t	23,544	t	219,480	8,851	/t	29,191	t	258,360
Iron concentrates	709	/t	1,517,724	t	1,076,080	584	/t	943,032	t	551,120
Others					4,075,570					2,635,890
Less: Internal sales					-1,135,970					-881,190
Total					28,484,000					20,616,560

Note:

(1) Sales under Others include sales income of RMB0.651 billion from copper pipes, RMB0.575 billion from silver products, and RMB0.544 billion from copper belts. The income from other products, intermediate and servicing business amounted to RMB2.306 billion.

(2) Elimination of the internal sales was not taken into consideration for all products in this table.

The Group's turnover for the period from January to September 2011 has significantly increased over the same period in 2010, which was mainly attributable to:

1. A significant increase in major products' price over same period last year, in which, the unit selling price of gold increased by 27.24% over same period last year, the unit selling price of mine-produced copper increased by 19.51% over same period last year, the unit selling price of iron concentrates increased by 21.40% over same period last year. The changes in selling price of mine produced products accounted for RMB2.492 billion of the increased revenue (before elimination), and the changes in selling price of refinery products accounted for RMB3.183 billion of the increased revenue (before elimination).
2. A significant increase in sales volume of processed products: the sales of processed gold and zinc bullion increased by 26.69% and 8.5% respectively; the changes in sales volume of processed products accounted for RMB2.802 billion of the increased revenue (before elimination).

3.3 Analysis of cost of sales and gross profit margin

The Group is mainly engaged in mine development. The Group's cost of sales mainly includes mining, processing and refining costs, ore transportation cost, raw materials consumption cost, salaries and depreciation of fixed assets employed for production.

The table below sets out details of the production volume, unit selling cost and gross profit margin for the periods

ended 30 September 2010 and 30 September 2011.

Items	Production volume				Unit selling cost (RMB)			Gross profit margin (%)	
	Jan - Sept 2011		Jan - Sept 2010		Jan - Sept 2011	Jan - Sept 2010	Unit	Jan - Sept 2011	Jan - Sept 2010
Mine-produced gold bullion	15,232	kg	16,083	kg	76.65	68.34	/g	76.13	73.75
Mine-produced gold concentrates	6,016	kg	6,054	kg	103.58	87.92	/g	64.14	61.17
Processed gold	37,377	kg	29,357	kg	327.37	255.23	/g	0.65	0.31
Copper concentrates	64,601	t	59,822	t	11,110	10,317	/t	78.01	75.36
Mine-produced copper cathodes	2,670	t	6,562	t	42,599	23,000	/t	27.14	51.81
Zinc bullion	145,741	t	141,570	t	15,129	13,933	/t	-0.54	4.93
Zinc concentrates	23,728	t	29,906	t	2,697	3,031	/t	71.07	65.76
Iron concentrates	1,424,649	t	1,092,918	t	206	177	/t	70.96	69.71
Overall								32.66	35.68
Overall (Refinery entities excluded)								73.14	73.97

Note: Elimination of the internal sales was not taken into consideration for all products in this table.

During the period from January to September 2011, the Group's overall gross profit margin was 32.66%, representing a decrease of 3.02% over same period last year. The overall gross profit margin excluding refinery products was 73.14%, representing a decrease of 0.83% over same period last year. During the period from January to September 2011, the increase of product's selling price offset the adverse effect of rising costs, while the income proportion of low-margin processed products increased, resulted in slight decline in gross profit margin.

Analysis:

During the period from January to September 2011, the increase in the prices of raw materials and labor costs due to inflation, increased investment in safety and environmental protection, increased processing volume of low-grade ore, and decline of the processing volume due to temporary suspension for maintenance of certain entities, the cost of sales increased. The unit cost of sales of mine-produced gold bullion and mine-produced gold concentrates increased by 12.15% and 17.81% respectively, while the unit cost of sales of copper concentrates and iron concentrates increased by 7.68% and 16.38% respectively.

The increase in the unit cost of sales of refining products is mainly attributable to the increase in price of raw materials.

3.4 Administrative Expenses Analysis

Item	Jan-Sept 2011 (RMB)	Jan-Sept 2010 (RMB)	Changes as compared with the same period last year (RMB)	Changes as compared with the same period last year (%)
Administrative Expenses	1,077,361,180	834,159,406	243,201,774	29.16%

The Group's administrative expenses for the period from January to September 2011 increased by 29.16% over the same period last year. It was mainly attributable to an increase in income and production volume which led to an increase in various standard charges, as a result of an increase in general commodity price level in inflation, the Group's labour cost and other costs have a larger increase in comparison with the same period last year.

3.5 Notes and reasons for the significant changes in financial statements and financial indicators

Applicable Not applicable

3.5.1 Note for significant changes in balance sheet items

Unit: RMB

Items	Closing balance of the reporting period	Opening balance of the year	Changes as compared with the beginning of the year	Percentage as changes compared with the beginning of the year (%)
Cash and cash equivalents	7,661,784,778	4,651,209,600	3,010,575,178	64.73
Bills receivables	583,299,756	326,625,938	256,673,818	78.58
Inventories	4,604,944,893	3,482,682,131	1,122,262,762	32.22
Other current assets	184,245,431	118,665,426	65,580,005	55.26
Construction in progress	6,744,864,831	3,999,386,221	2,745,478,610	68.65
Construction materials	544,969,023	113,160,383	431,808,640	381.59
Deferred income tax assets	361,753,271	193,970,966	167,782,305	86.50
Held-for-trading financial liabilities	764,443,388	2,321,910	762,121,478	32823.04
Trade payables	1,770,089,497	1,024,790,051	745,299,446	72.73
Advance from clients	1,281,870,886	430,106,172	851,764,714	198.04
Dividends payables	7,398,821	29,070,369	-21,671,548	-74.55
Long-term liabilities due within one year	341,933,678	652,448,993	-310,515,315	-47.59
Bond payables	3,052,820,160	0	3,052,820,160	
Long-term payables	89,593,013	157,147,490	-67,554,477	-42.99
Paid-up (share) capital	2,181,196,365	1,454,130,910	727,065,455	50.00
Exchange translation differences	-162,449,045	-121,307,424	-41,141,621	-33.92

Reasons for the changes in balance sheet items

1. Cash and cash equivalents

It was mainly attributable to an increase in metal prices in 2011, resulting in an increase in net cash flows from operating activities, and the successful bonds issue of US\$480 million;

2. Bills receivables

It was mainly attributable to an increase in the Company's product sales and the use of bills for settlement;

3. Inventories

It was mainly attributable to an increased investment in property development by the Real Estate Company for the year and an increased inventories of work-in-progress and finished goods in some subsidiaries;

4. Other current assets

It was mainly attributable to an increase in reserved funds for the futures transactions;

5. Construction in progress

It was mainly attributable to the investments in projects such as Zijin Copper's 200,000 tonnes refinery plant, Heilongjiang Duobaoshan, Heilongjiang Longxin Tuva project, Xinjiang Ashele, ZGC, and Zijinshan gold and copper mine's follow-up ratification and Qinghai Zijin technical improvements;

6. Construction materials

It was mainly attributable to an increase in purchase of the required construction materials by Zijin Copper and

other construction projects;

7. Deferred income tax assets

It was mainly attributable to an increase in deferred income tax assets arising from the decrease in fair value of financial assets held for trading, and accrual of mining resource compensation fees;

8. Held-for-trading financial liabilities

It was mainly attributable to the gold leasing business introduced in the year;

9. Trade payables

It was mainly attributable to an increase in payables for raw materials in refinery companies such as Bayannaocer Zijin and Luoyang Yinhui, etc.;

10. Advance from clients

It was attributable to the receipt of advance payments by some subsidiaries such as the Real Estate Company and Xinjiang Jinbao;

11. Dividends payables

It was mainly attributable to payment of dividends payables to minority shareholders by the Group's controlled subsidiaries which were payable at the beginning of the year;

12. Long-term liabilities due within one year

It was attributable to payments of long-term liabilities due within one year at the beginning of the year;

13. Bond payables

It was mainly attributable to the issue of bonds of US\$480 million for the year;

14. Long-term payables

It was mainly attributable to reclassification of portion of the payables to be due in the year as current liabilities;

15. Paid-up (share) capital

It was mainly attributable to the implementation of conversion of capital reserve to increase share capital for the year;

16. Exchange translation differences

It was mainly attributable to the fluctuation of exchange rates.

3.5.2 Note for the significant changes in major income statement items

Unit: RMB

Items	2011 (January to September)	2010 (January to September)	Changes compared with the same period last year	Percentage changes compared with the same period last year (%)
Operating revenue	28,483,998,490	20,616,564,920	7,867,433,570	38.16
Cost of sales	19,181,865,221	13,260,542,053	5,921,323,168	44.65
Finance costs	275,762,455	153,249,735	122,512,720	79.94
Gains/(Losses) from changes in fair value	-204,679,157	2,642,487	-207,321,644	-7845.70
Investment income	458,754,617	118,369,333	340,385,284	287.56
Non-operating income	68,578,251	44,230,281	24,347,970	55.05
Non-operating expenses	167,975,408	346,883,961	-178,908,553	-51.58
Income tax	1,814,230,712	1,226,011,149	588,219,563	47.98
Minority interests	974,012,345	620,258,547	353,753,798	57.03
Other comprehensive income	-622,179,555	121,412,455	-743,592,010	-612.45

Reasons for the changes in income statement items

(1) Operating revenue

It was mainly attributable to an increase in prices of non-ferrous metals such as gold and copper for the period from January to September 2011 as compared with the same period last year and an increase in the

production of the Group's refinery products;

(2) Cost of sales

The increase of cost of sales was mainly attributable to an increase in production of refinery products, and an increase in cost of raw materials and labour for the period from January to September 2011;

(3) Finance costs

It was mainly attributable to an increase in the Group's loans, and increase in loan interest rates which consequently resulted in an increase in integrated finance costs for the period from January to September 2011;

(4) Gains/(Losses) from changes in fair value

It was mainly attributable to the decrease in prices of shares held by the Company and the decrease in fair value of hedging futures as compared with that of the same period last year;

(5) Investment income

It was mainly attributable to the gain of RMB0.227 billion in disposal of shares of Continental Minerals Corporation and an increase in profits of associates in the year;

(6) Non-operating income

It was mainly attributable to an increase in the Group's revenue-linked government subsidies for the period from January to September 2011;

(7) Non-operating expenses

It was mainly attributable to the decrease in the Group's donation for the period from January to September 2011;

(8) Income tax

It was mainly attributable to an increase in the Group's total profits for the period from January to September 2011, and cancellation of last year preferential income tax rate at 15% and restoration to 25% for the entities in western district including Hunchun and Ashele in this year;

(9) Minority interests

It was attributable to an increase in profits of the non-wholly owned subsidiaries of the Group as compared over the same period last year;

(10) Other comprehensive income

It was mainly attributable to the decrease in the fair value of available-for-sale financial assets held by the Group.

3.5.3 Note for the significant changes in major items of the cash flow statement

Unit: RMB

Items	2011 (January to September)	2010 (January to September)	Changes compared with the same period last year	Percentage changes compared with the same period last year (%)
Net cash flows from operating activities	5,913,036,773	4,543,518,908	1,369,517,865	30.14
Net cash flows from financing activities	3,130,199,746	1,529,900,371	1,600,299,375	104.60

Reasons for the significant changes in cash flow statement items

(1) Net cash flows from operating activities: It was mainly attributable to an increase in metal prices for the period from January to September 2011 which led to an increase in sales receipts;

(2) Net cash flows from financing activities: It was mainly attributable to the successful issue of bonds in the year.

3.6 Analysis and explanation on the progress of significant events and their impact and resolutions

Applicable Not applicable

3.7 Performance of undertakings given by the Company, shareholders and the effective controlling person

Applicable Not applicable

The controlling shareholder, Minxi Xinghang State-owned Assets Investment Co., Ltd. (“Minxi Xinghang”), has undertaken, during the period of being the controlling shareholder of the Company, Minxi Xinghang and its wholly-owned or controlling enterprises will not engage in those business that is competitive or constitute a competitive threat to the Company’s main business or main products within or outside the PRC, including invest, purchase, merge locally or globally or entrust to operate a company, business or other economy association which main business or product is same or similar to the Company. The Company will have priority to develop new business segment while Minxi Xinghang and other wholly-owned or controlling enterprise will not develop the same business segment.

The above undertakings were being fulfilled, no commitment has been breached.

3.8 Warning in respect of forecast of possible net loss from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes in net profit as compared with that of the corresponding period of previous year and the reasons herefore

Applicable Not applicable

3.9 Execution of dividend distribution in the reporting period

The Company passed the 2010 profit distribution resolution in its 2010 Annual General Meeting and the distribution of cash dividends had been completed on 8 July 2011 by the Company.

4.0 Other matters

Golden Lake Mining (BVI) Limited (“Golden Lake”), a wholly-owned subsidiary of the Company, purchased US\$200 million convertible bonds of Glencore Finance Europe S.A. (“Glencore Convertible Bonds”) in 2010. Golden Lake sold US\$136.5 million of Glencore Convertible Bonds on 14 October 2011 and the net proceeds was US\$176,141,875. It made a profit of US\$47,433,749 (interest included). After the completion of the sale, Golden Lake still held US\$63.5 million of Glencore Convertible Bonds.

Zijin Mining Group Co., Ltd.*
Legal Representative: Chen Jinghe
28 October 2011

4 Appendix

4.1

Consolidated Balance Sheet

30 September 2011

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	7,661,784,777.57	4,651,209,600.00
Settlement reserve		
Loans to others		
Held-for-trading financial assets	480,338,718.23	388,384,383.00
Bills receivables	583,299,756.12	326,625,938.00
Trade receivables	732,715,256.67	669,093,678.00
Advance to suppliers	483,569,267.98	631,892,986.00
Premiums receivables		
Reinsurance receivables		
Reinsurance policy reserve receivables		
Interest receivables		
Dividends receivables		
Other receivables	823,501,296.32	792,011,714.00
Repurchase agreements/Repurchase financial assets		
Inventories	4,604,944,892.92	3,482,682,131.00
Non-current assets due within one year	5,768.86	
Other current assets	184,245,430.62	118,665,426.00
Total current assets	15,554,405,165.29	11,060,565,856.00
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	2,205,321,927.10	2,058,973,823.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	3,070,570,176.31	2,673,804,272.00
Investment properties	51,567,520.97	53,100,358.00
Property, plant and equipment	8,743,914,058.06	8,444,568,258.00
Construction in progress	6,744,864,830.54	3,999,386,221.00
Construction materials	544,969,023.49	113,160,383.00
Fixed assets to be disposed of		
Productive biological assets		
Oil and gas assets		
Intangible assets	5,879,323,332.96	5,292,918,677.00
Development cost		
Goodwill	338,979,724.51	383,299,356.00
Long-term deferred expenses	867,786,015.54	752,546,244.00
Deferred income tax assets	361,753,271.34	193,970,966.00
Other non-current assets	4,046,564,054.59	3,374,938,392.00
Total non-current assets	32,855,613,935.41	27,340,666,950.00
Total assets	48,410,019,100.70	38,401,232,806.00
Current liabilities:		
Short-term loans	5,650,329,216.25	4,496,151,701.00
Loans from central bank		
Deposits taking and deposits in peers		
Borrowed funds		
Held-for-trading financial liabilities	764,443,387.87	2,321,910.00

Items	Period end balance	Year beginning balance
Bills payables		
Trade payables	1,770,089,496.76	1,024,790,051.00
Advance from clients	1,281,870,885.99	430,106,172.00
Funds from disposal of repurchased financial assets		
Handling fee and commission payables		
Accrued payroll and welfare	193,378,702.08	237,155,968.00
Tax and levies payables	1,251,341,672.53	1,030,360,245.00
Interest payables		
Dividends payables	7,398,821.14	29,070,369.00
Other payables	1,778,933,407.13	1,734,015,864.00
Reinsurance payables		
Reserve for insurance policies		
Agent brokage fee		
Agent underwriting fee		
Long-term liabilities due within one year	341,933,677.62	652,448,993.00
Other current liabilities		
Total current liabilities	13,039,719,267.37	9,636,421,273.00
Non-current liabilities:		
Long-term loans	2,932,728,513.09	2,303,074,858.00
Bond payables	3,052,820,160.00	
Long-term payables	89,593,013.16	157,147,490.00
Specific accounts payables		
Provisions		
Deferred income tax liabilities	240,711,152.85	219,426,202.00
Other non-current liabilities	52,558,491.80	56,492,153.00
Total non-current liabilities	6,368,411,330.90	2,736,140,703.00
Total liabilities	19,408,130,598.27	12,372,561,976.00
Owners' interests (or shareholders' interests):		
Paid-up (share) capital	2,181,196,365.00	1,454,130,910.00
Capital reserves	8,116,387,478.62	9,377,131,118.00
Less: reserved shares		
Project reserves	43,339,927.74	56,500,682.00
Statutory reserves	999,800,342.00	999,800,342.00
General risk reserves		
Retained profits	13,072,703,298.68	10,065,314,920.00
Exchange translation differences	-162,449,045.15	-121,307,424.00
Equity attributable to the equity holders of the Company	24,250,978,366.89	21,831,570,548.00
Minority interests	4,750,910,135.54	4,197,100,282.00
Total equity	29,001,888,502.43	26,028,670,830.00
Total equity and liabilities	48,410,019,100.70	38,401,232,806.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Chen Hong

Balance Sheet of the Parent Company

30 September 2011

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Period end balance	Year beginning balance
Current assets:		
Cash and cash equivalents	1,946,044,873.94	2,205,081,046.00

Items	Period end balance	Year beginning balance
Held-for-trading financial assets	126,942,450.31	7,610,019.00
Bills receivables	50,200,000.00	80,325,474.00
Trade receivables	153,215,812.19	92,815,911.00
Advance to suppliers	150,795,120.18	63,880,756.00
Interest receivables		
Dividends receivables	10,462,500.00	10,462,500.00
Other receivables	5,534,825,893.43	4,964,489,949.00
Inventories	391,360,914.04	268,305,128.00
Non-current assets due within one year		
Other current assets	169,093,928.89	101,648,489.00
Total current assets	8,532,941,492.98	7,794,619,272.00
Non-current assets:		
Available-for-sale financial assets	543,350,362.12	251,671,265.00
Held-to-maturity investments		
Long-term trade receivables	241,116,213.25	
Long-term equity investments	11,043,017,058.35	9,317,852,553.00
Investment properties		
Property, plant and equipment	914,774,884.58	904,977,431.00
Construction in progress	1,232,970,310.64	975,138,343.00
Construction materials	5,880,269.53	5,535,016.00
Fixed assets to be disposed of	15,198.63	
Productive biological assets		
Oil and gas assets		
Intangible assets	358,979,313.81	374,315,576.00
Development cost		
Goodwill		
Long-term deferred expenses	70,262,253.45	78,961,520.00
Deferred income tax assets	215,244,300.39	107,630,899.00
Other non-current assets	921,436,157.41	1,262,584,779.00
Total non-current assets	15,547,046,322.16	13,278,667,382.00
Total assets	24,079,987,815.14	21,073,286,654.00
Current liabilities:		
Short-term loans	2,730,268,384.27	1,567,389,850.00
Held-for-trading financial liabilities	643,799,575.00	2,321,910.00
Bills payables		
Trade payables	244,511,365.02	220,602,743.00
Advance from clients	23,149,544.75	10,714,042.00
Accrued payroll and welfare	127,675,294.74	138,077,300.00
Taxes and levies payables	598,246,305.38	506,708,905.00
Interest payables		
Dividends payables		
Other payables	655,789,053.82	372,488,699.00
Long-term liabilities due within one year	196,851,262.90	443,113,763.00
Other current liabilities		
Total current liabilities	5,220,290,785.88	3,261,417,212.00
Non-current liabilities:		
Long-term loans		
Bond payables		
Long-term payables	135,844,628.27	126,044,628.00
Specific accounts payables	9,107,959.50	9,249,534.00
Provisions		
Deferred income tax liabilities		31,299,391.00
Other non-current liabilities		
Total non-current liabilities	144,952,587.77	166,593,553.00
Total liabilities	5,365,243,373.65	3,428,010,765.00

Items	Period end balance	Year beginning balance
Owners' interests(or shareholders' interests):		
Paid-up (share) capital	2,181,196,365.00	1,454,130,910.00
Capital reserves	8,731,636,815.44	9,728,469,476.00
Less: reserved shares		
Project reserves	16,020.84	516,024.00
Statutory reserves	771,211,839.62	771,211,838.00
General risk reserves		
Retained profits	7,030,683,400.59	5,690,947,641.00
Total equity	18,714,744,441.49	17,645,275,889.00
Total equity and liabilities	24,079,987,815.14	21,073,286,654.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Chen Hong

4.2

Consolidated Income Statement

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for this reporting period (July to September)	Amount for the reporting period last year (July to September)(before restatement)	Amount for the reporting period last year (July to September)(after restatement)	Amount from the beginning of the year to the end of reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)(before restatement)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)(after restatement)
1. Total Revenue	12,631,730,705.31	7,156,074,998.00	7,156,074,998.00	28,483,998,490.25	20,616,564,920.00	20,616,564,920.00
Including: Operating revenue	12,631,730,705.31	7,156,074,998.00	7,156,074,998.00	28,483,998,490.25	20,616,564,920.00	20,616,564,920.00
2. Total operating expenses	9,853,106,714.55	5,345,359,532.00	5,345,359,532.00	21,326,938,173.14	14,991,462,027.00	14,991,462,027.00
Including: Cost of sales	9,071,417,227.16	4,672,288,576.00	4,672,288,576.00	19,181,865,220.52	13,260,542,053.00	13,260,542,053.00
Sales taxes and levies	114,214,936.72	101,895,416.00	101,895,416.00	284,225,629.46	264,569,264.00	264,569,264.00
Selling expenses	142,659,160.22	180,914,828.00	180,914,828.00	319,930,448.57	324,451,694.00	324,451,694.00
Administrative expenses	388,184,858.92	293,041,081.00	293,041,081.00	1,077,361,179.98	834,159,406.00	834,159,406.00
Finance costs	136,590,531.53	78,236,379.00	78,236,379.00	275,762,454.61	153,249,735.00	153,249,735.00
Loss from impairment of assets	40,000.00	18,983,252.00	18,983,252.00	187,793,240.00	154,489,875.00	154,489,875.00
Add: Gains from changes in fair value (losses are represented by "-")	(362,993,535.28)	29,434,173.00	29,434,173.00	(204,679,156.57)	2,642,487.00	2,642,487.00
Investment income (losses are represented by "-")	50,510,187.12	44,552,535.00	44,552,535.00	458,754,616.51	118,369,334.00	118,369,334.00
Including: share of profits / (losses) of associates and joint ventures	18,772,369.29	14,724,928.00	14,724,928.00	138,801,413.12	71,896,116.00	71,896,116.00
3. Operating profits	2,466,140,642.60	1,884,702,174.00	1,884,702,174.00	7,411,135,777.05	5,746,114,714.00	5,746,114,714.00
Add: Non-operating income	20,339,656.39	19,712,809.00	19,712,809.00	68,578,250.54	44,230,281.00	44,230,281.00
Less: Non-operating expenses	76,494,626.05	234,112,362.00	234,112,362.00	167,975,407.64	346,883,961.00	346,883,961.00
Including: Net loss from disposal of non-current assets	4,357,491.33	4,609,671.00	4,609,671.00	17,632,386.77	8,824,021.00	8,824,021.00

Items	Amount for this reporting period (July to September)	Amount for the reporting period last year (July to September)(before restatement)	Amount for the reporting period last year (July to September)(after restatement)	Amount from the beginning of the year to the end of reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)(before restatement)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)(after restatement)
4. Total profits (total losses are represented by "-")	2,409,985,672.94	1,670,302,621.00	1,670,302,621.00	7,311,738,619.95	5,443,461,034.00	5,443,461,034.00
Less: Income tax	620,372,222.55	307,640,214.00	373,050,444.00	1,814,230,711.88	975,969,648.00	1,226,011,149.00
5. Net profits (net losses are represented by "-")	1,789,613,450.39	1,362,662,407.00	1,297,252,177.00	5,497,507,908.07	4,467,491,386.00	4,217,449,885.00
Net profit attributable to equity holders of the Company	1,374,148,352.40	1,140,426,336.00	1,075,016,106.00	4,523,495,563.36	3,847,232,839.00	3,597,191,338.00
Net profit attributable to minority interests	415,465,097.99	222,236,071.00	222,236,071.00	974,012,344.71	620,258,547.00	620,258,547.00
6. Earnings per share:						
(1) Basic earnings per share	0.063	0.052	0.049	0.207	0.176	0.165
(2) Diluted earnings per share	0.063	0.052	0.049	0.207	0.176	0.165
7. Other comprehensive income	(259,704,452.98)	116,617,220.00	116,617,220.00	(622,179,554.60)	121,412,455.00	121,412,455.00
8.Total comprehensive income	1,529,908,997.41	1,479,279,627.00	1,413,869,397.00	4,875,328,353.47	4,588,903,841.00	4,338,862,340.00
Net income attributable to equity holders of the Company	1,114,443,899.42	1,256,072,035.00	1,190,661,805.00	3,905,018,938.83	3,968,395,875.00	3,718,354,374.00
Net income attributable to minority interests	415,465,097.99	223,207,592.00	223,207,592.00	970,309,414.64	620,507,966.00	620,507,966.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Chen Hong

Income Statement of the Parent Company

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount for this reporting period (July to September)	Amount for the reporting period last year (July to September)(before restatement)	Amount for the reporting period last year (July to September)(after restatement)	Amount from the beginning of the year to the end of reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)(before restatement)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)(after restatement)
1. Revenue	3,658,813,679.26	1,239,989,193.00	1,239,989,193.00	7,593,740,952.74	4,960,301,924.00	4,960,301,924.00
Less: operating expenses	2,535,669,546.78	316,588,414.00	316,588,414.00	4,253,126,899.86	1,793,028,014.00	1,793,028,014.00
Sales taxes and levies	34,044,250.54	16,125,600.00	16,125,600.00	86,582,289.75	94,106,477.00	94,106,477.00
Selling expenses	2,956,495.15	1,694,257.00	1,694,257.00	8,025,966.06	7,164,904.00	7,164,904.00
Administrative expenses	128,923,825.03	87,657,468.00	87,657,468.00	364,376,022.55	298,797,256.00	298,797,256.00
Finance costs	52,854,379.82	12,591,943.00	12,591,943.00	112,902,726.44	22,245,958.00	22,245,958.00
Loss from impairment of assets	0.00			50,000,000.00		
Add: Gains from changes in fair value (losses are represented by "-")	(56,023,313.00)	(4,427,751.00)	(4,427,751.00)	(56,864,756.61)	(22,129,761.00)	(22,129,761.00)
Investment income(losses are represented by "-")	192,965,879.72	107,925,866.00	107,925,866.00	840,188,922.29	929,612,602.00	929,612,602.00
Including: share of profits/(losses) of associates and joint venture	8,066,173.77	(5,029,954.00)	(5,029,954.00)	13,068,902.65	12,032,244.00	12,032,244.00
2. Operating profits (losses are represented by "-")	1,041,307,748.66	908,829,626.00	908,829,626.00	3,502,051,213.76	3,652,442,156.00	3,652,442,156.00
Add: Non-operating income	654,811.94	15,489,773.00	15,489,773.00	11,572,254.09	20,978,940.00	20,978,940.00
Less: Non-operating expenses	54,081,850.15	167,135,838.00	167,135,838.00	91,273,540.82	242,581,617.00	242,581,617.00
Including: loss from disposal of non-current assets	0.00	6,279.00	6,279.00	701,962.76	1,365,259.00	1,365,259.00
3. Total profits (total losses are represented by "-")	987,880,710.45	757,183,561.00	757,183,561.00	3,422,349,927.03	3,430,839,479.00	3,430,839,479.00
Less: Income tax	193,592,576.40	98,115,346.00	163,525,576.00	628,483,262.13	375,062,251.00	625,103,752.00
4. Net profit (net losses are represented by "-")	794,288,134.05	659,068,215.00	593,657,985.00	2,793,866,664.90	3,055,777,228.00	2,805,735,727.00
5. Earnings per share:						
(1) Basic earnings per share	0.036	0.030	0.027	0.128	0.140	0.129
(2) Diluted earnings per share	0.036	0.030	0.027	0.128	0.140	0.129
6. Other comprehensive income	(202,244,469.89)	20,100,864.00	20,100,864.00	(335,256,863.31)	44,212,200.00	44,212,200.00
7. Total comprehensive income	592,043,664.16	679,169,079.00	613,758,849.00	2,458,609,801.59	3,099,989,428.00	2,849,947,927.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Chen Hong

4.3

Consolidated Cash Flow Statement

From January to September 2011

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	29,283,168,315.56	20,749,340,982.00
Net increase in deposits from clients and placements from peers		
Net increase in loans from central bank		
Net increase in loans from other financial institutes		
Cash received from premiums of original insurance policies		
Net cash received from reinsurance business		
Net increase in reserve of the insured and investment		
Net increase in disposal of held-for-trading financial assets		
Cash received from interests, fees and commission		
Net increase in borrowed funds		
Net increase in fund for repurchase business		
Refunds of taxes and levies	25,241,073.94	17,311,049.00
Other cash received relating to operating activities		
Sub-total of cash inflows from operating activities	29,308,409,389.50	20,766,652,031.00
Cash paid for goods purchased and services rendered	19,158,056,306.10	13,081,862,279.00
Net increase in loans and advances to clients		
Net increase in deposits to central bank and peers		
Cash payment of claims under original insurance policies		
Cash payment of interests, fees and commission		
Cash paid for bonus of insurance policies		
Cash paid to and on behalf of employees	909,141,943.54	812,844,006.00
Payments for taxes and levies	2,811,601,633.12	2,080,763,462.00
Other cash paid relating to operating activities	516,572,733.98	247,663,376.00
Sub-total of cash outflows from operating activities	23,395,372,616.74	16,223,133,123.00
Net cash flows from operating activities	5,913,036,772.76	4,543,518,908.00
2. Cash flows from investing activities:		
Cash received from disposal of investments	183,830,554.23	129,098,660.00
Cash received from return on investments	393,344,786.69	107,270,007.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	9,857,751.73	9,519,523.00
Net cash received from disposal of subsidiaries and other business units	9,815,997.48	45,067,550.00

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
Cash receipts relating to other investing activities	116,790,170.43	96,464,660.00
Sub-total of cash inflows from investing activities	713,639,260.56	387,420,400.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	4,046,760,815.38	2,656,827,334.00
Cash paid for investments	1,298,247,608.19	2,484,001,655.00
Net increase in secured loans		
Net cash payments for acquisition of subsidiary and other operating business units	725,382,791.78	179,827,524.00
Cash payments relating to other investing activities	402,989,041.06	294,608,880.00
Sub-total of cash outflows from investing activities	6,473,380,256.41	5,615,265,393.00
Net cash flows from investing activities	-5,759,740,995.85	-5,227,844,993.00
3. Cash flows from financing activities:		
Proceeds from shares issued	162,817,500.00	20,675,000.00
Including: Cash received from investments of minority shareholders in subsidiaries		20,675,000.00
Cash received from borrowings	5,796,458,262.77	9,536,126,823.00
Cash received from bond issued	3,032,414,297.60	
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	8,991,690,060.37	9,556,801,823.00
Repayments of borrowings	3,714,345,790.33	6,271,347,735.00
Cash paid for dividends and profits distribution or interests repayment	2,163,649,768.97	1,747,034,539.00
Including: Dividends and profits paid to minority shareholders by subsidiaries		305,300,834.00
Cash payment relating to other financing activities	-16,505,244.51	8,519,178.00
Sub-total of cash outflows from financing activities	5,861,490,314.79	8,026,901,452.00
Net cash flows from financing activities	3,130,199,745.58	1,529,900,371.00
4. Effect of changes of exchange rate on cash and cash equivalents	-28,011,049.15	-7,812,197.00
5. Net increase in cash and cash equivalents	3,255,484,473.34	837,762,089.00
Add: Balance of cash and cash equivalents at the beginning of the year	3,791,471,973.00	2,999,055,215.00
6. Balance of cash and cash equivalents at the end of the period	7,046,956,446.34	3,836,817,304.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Chen Hong

Cash Flow Statement of the Parent Company
From January to September 2011

Prepared by Zijin Mining Group Co., Ltd.*

Unit: RMB (unaudited)

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
1. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	8,247,871,645.81	4,796,353,856.00
Refund of taxes and levies		56,403.00
Other cash received relating to operating activities		
Sub-total of cash inflows from operating activities	8,247,871,645.81	4,796,410,259.00
Cash paid for goods purchased and services rendered	4,122,992,424.79	1,586,423,569.00
Cash paid to and on behalf of employees	226,060,534.44	186,630,563.00
Payments for taxes and levies	885,979,477.17	538,581,237.00
Other cash paid relating to operating activities	1,421,031,310.49	327,856,488.00
Sub-total of cash outflows from operating activities	6,656,063,746.89	2,639,491,857.00
Net cash flows from operating activities	1,591,807,898.92	2,156,918,402.00
2. Cash flows from investing activities:		
Cash received from disposal of investments		
Cash received from return on investments	864,984,889.42	903,156,050.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	424,707.05	-64,934.00
Net cash received from disposal of subsidiaries and other business units	9,815,997.48	206,384,100.00
Cash receipts relating to other investing activities	146,202,866.87	148,600,334.00
Sub-total of cash inflows from investing activities	1,021,428,460.82	1,258,075,550.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	307,789,013.77	325,530,965.00
Cash paid for investments	609,487,130.32	681,789,346.00
Net cash payments for acquisition of subsidiary and other operating business units	1,413,807,340.81	
Cash payments relating to other investing activities	247,505,493.02	331,168,936.00
Sub-total of cash outflows from investing activities	2,578,588,977.92	1,338,489,247.00
Net cash flows from investing activities	-1,557,160,517.10	-80,413,697.00
3. Cash flows from financing activities:		
Proceeds from shares issued		
Cash received from borrowings	1,991,775,510.26	3,517,480,360.00
Cash received from other financing activities		38,322,774.00
Sub-total of cash inflows from financing activities	1,991,775,510.26	3,555,803,134.00
Repayments of borrowings	648,400,000.00	2,629,445,284.00
Cash paid for dividends and profits distribution or interests repayment	1,495,271,548.91	1,480,297,072.00
Cash payment relating to other financing activities	12,870,357.20	812,071,101.00

Items	Amount from the beginning of this year to the end of the reporting period (January to September)	Amount from the beginning of last year to the end of the reporting period of last year (January to September)
Sub-total of cash outflows from financing activities	2,156,541,906.11	4,921,813,457.00
Net cash flows from financing activities	-164,766,395.85	-1,366,010,323.00
4. Effect of changes of exchange rate on cash and cash equivalents		-1,233,887.00
5. Net increase in cash and cash equivalents	-130,119,014.03	709,260,495.00
Add: Balance of cash and cash equivalents at the beginning of the year	1,636,013,184.54	1,748,140,054.00
6. Balance of cash and cash equivalents at the end of the period	1,505,894,170.51	2,457,400,549.00

Company's legal representative:
Mr. Chen Jinghe

Person-in-charge of accounting:
Ms. Lin Hongying

Head of accounting department:
Mr. Chen Hong