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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Completion of Non-trade Transfer of the Employee Stock Ownership Scheme for 2023

References are made to the announcement in relation to the proposed adoption of the Employee Stock Ownership Scheme for 2023 dated 14 November 2023 (the "Announcement") and the circular dated 22 November 2023 (the "Circular") of Zijin Mining Group Co., Ltd.* (the "Company"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

At the sixteenth extraordinary meeting in 2023 of the eighth term of the Board and the fourth extraordinary meeting in 2023 of the eighth term of the Supervisory Committee held on 14 November 2023 as well as the first extraordinary general meeting in 2023 held on 8 December 2023 of the Company, the proposal in relation to the Employee Stock Ownership Scheme for 2023 (Draft) and its summary of the Company and the relevant resolutions were considered and approved. For details, please refer to the Company's relevant announcements disclosed on HKEXnews website (<http://www.hkexnews.hk>) dated 14 November 2023 and 8 December 2023.

Pursuant to the relevant provisions of the Guiding Opinions on the Implementation of Employee Stock Ownership Scheme by Listed Companies on a Pilot Basis issued by the CSRC and the Guidelines No. 1 of the Shanghai Stock Exchange for Self-regulation of Listed Companies - Standard Operation, the progress of the implementation of the Employee Stock Ownership Scheme for 2023 of the Company is hereby disclosed as follows:

On 17 April 2024, the Company received the confirmation of transfer registration issued by the China Securities Depository and Clearing Corporation Limited. The 42.2 million A Shares of the Company held in the Company's specific securities account for repurchase (B884520988) had been transferred to the securities account of the Employee Stock Ownership Scheme for 2023 of the Company by way of non-trade transfer on 16 April 2024. The transfer price was RMB8.35 per A Share. As at the date of this

announcement, the securities account of the Employee Stock Ownership Scheme for 2023 of the Company holds 42.2 million A Shares of the Company, representing 0.16% of the total share capital of the Company.

Pursuant to the relevant stipulations in the Employee Stock Ownership Scheme for 2023 (Draft) of the Company, the duration period of the Employee Stock Ownership Scheme shall be 48 months and the lock-up period of the Underlying Shares shall be 12 months, commencing from the date on which the Employee Stock Ownership Scheme is considered and approved at the shareholders' general meeting and the Company announces that the last batch of the Underlying Shares has been transferred to the Employee Stock Ownership Scheme. Upon the expiry of the lock-up period, the Management Committee of the Employee Stock Ownership Scheme shall distribute the units determined in accordance with the annual performance indicators of the Company and individual performance appraisal results within the lock-up period to the Holders. The Underlying Shares obtained by the Employee Stock Ownership Scheme, the Shares obtained through distribution of bonus issue, conversion of capital reserve into share capital, etc. by the Company and the cash dividends obtained from holding the Company's Shares shall also comply with the abovementioned lock-up arrangement.

The Company will continue to monitor the progress of the implementation of the Employee Stock Ownership Scheme for 2023 and discharge its information disclosure obligations in accordance with the relevant laws and regulations in a timely manner. Investors are advised to pay attention to investment risks.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and Shareholders are advised by the Board of Directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

17 April 2024, Fujian, the PRC

**The Company's English name is for identification purpose only*